

cloudBuy readies launch of NHS Shared Business Services e-marketplace

Care e-marketplace now in 'pilot phase' with launch planned for early 2016

December 23rd, 2015: cloudBuy plc, the global provider of cloud-based e-commerce marketplaces and B2B buyer and supplier solutions, is pleased to announce that the online care marketplace it has developed in conjunction with NHS Shared Business Services (NHS SBS) is now being readied for launch early in 2016. The e-marketplace provides a platform for Clinical Commissioning Groups (CCGs) which cover England, to provide citizens with online management of Personal Health Budgets (PHBs) and a secure place to purchase care products and services.

Personal Health Budgets are a critical component of the new health landscape, with up to 5 million citizens with long-term conditions and disabilities, potentially being eligible. PHBs will offer budget holders greater choice and control over the healthcare and support they receive.

The e-marketplace has been scoped, developed and tested in conjunction with NHS SBS and a representative pilot CCG. The solution, which integrates fully with NHS SBS' finance platform, will be launched in the pilot CCG area and is then expected to be rolled out to other CCGs through 2016. PHB holders and care product and service suppliers will be on-boarded region by region to match the areas of England covered by the joining CCGs.

Lyn Duncan cloudBuy CEO said "cloudBuy has been working closely with NHS SBS to design a marketplace solution that will meet the requirements of the 200+ CCGs in England, as they roll out Personal Health Budgets to their patients. The e-marketplace will increase choices while maintaining control. I am delighted with the progress being made."

Stephen Sutcliffe, NHS SBS Finance & Accounting Director commented, "We are delighted to be embarking on the pilot phase of this project with cloudBuy and our partnership has led to the development of a dynamic e-marketplace that provides fast solutions for CCGs, patients, carers and suppliers alike."

The e-marketplace will provide a secure e-commerce environment to support the needs of:

- patients and their carers; to manage and spend their PHBs to receive the care they need
- CCGs; to allocate and manage the PHBs of eligible patients in their region
- suppliers of care products and services; to take payment for their goods and services online

The e-marketplace is planned to be officially launched in January 2016.

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About cloudBuy plc

cloudBuy, (AIM: CBUY), provides cloud solutions for buyers and sellers – and brings them together to trade securely and ethically via an increasing number of public e-marketplaces and private purchasing portals around the world, powered by cloudBuy technology.

cloudBuy solutions for buyers help B2B purchasers understand and control their spend, to reduce costs and increase value. Our cloudSell solutions enable sellers of all sizes, from start-ups to corporates, reach new customers and grow their business. cloudBuy's technology platform powers web sites, public marketplaces and private purchasing portals that enable all types of online interactions and relationships including, citizen and business to government; consumer to business; and business to business.

For more information visit: www.cloudbuy.com. Twitter: @cloudbuyplc

About NHS Shared Business Services

NHS Shared Business Services (NHS SBS) is the market leader in business support services for the NHS. They provide Finance & Accounting, Employment Services and Procurement services, delivering operational efficiencies and improved service quality as well as real cost savings, on average 30%, for its NHS clients.

Established in 2005, NHS SBS is a 50/50 joint venture between the Department of Health and Sopra Steria Limited. The organisation now provides financial services to 100% of all NHS Commissioning organisations and a range of business support services for around 50% of NHS Provider Trusts.

NHS SBS currently employs over 1,750 people who bring a unique mix of NHS and commercial expertise.

NHS SBS is on-course to achieve £1 billion of cost savings to the NHS by 2020, having achieved its original 10-year target of £224 million of cost savings, a year earlier than planned in 2014.

For more information visit: www.sbs.nhs.uk