

Companies in the news

Italy deal improves the signal from Amino Technologies

By David Blackwell

The recession hit Aim-quoted Amino Technologies hard as demand for its internet protocol television set-top boxes tumbled.

Restructuring and impairment charges helped send Amino almost £9m into the red in the year to November 2009. This week it reported a resurgence: revenues climbed from £25.3m to £44m last year.

Amino also won its first contract for over the top, or OTT, boxes from Telecom Italia. OTT boxes let consumers access TV and other multimedia products such as games and films on demand via

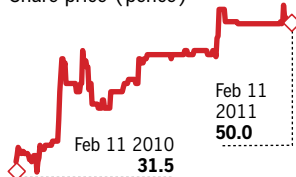
their TV sets. The company took a charge of £1.7m on the contract last year in order to gear up for deliveries, which did not start until mid-December.

Ignoring the charge and currency losses, Amino would have returned to the black last year.

FinnCap, its broker, is forecasting pre-tax profits of £1.7m this year.

Amino Technologies

Share price (pence)



Source: Thomson Reuters Datastream

Risers & fallers over three months (%)*

Crosby Asset	1,303.0 ▲	Desire Petroleum	72.8 ▼
Sareum	670.8 ▲	African Medical Inv	65.0 ▼
@UK	383.9 ▲	Antisoma	61.7 ▼
Aurum Mining	289.2 ▲	Western & Oriental	58.3 ▼
Haike Chemical	264.7 ▲	European Nickel	54.5 ▼
First Artist	261.3 ▲	Renovo	54.1 ▼
Alba Mineral Res	250.0 ▲	Adventis	53.1 ▼
Amur Minerals	231.7 ▲	MBL	52.9 ▼
Parity	217.6 ▲	HMV	50.8 ▼
Rare Earth	177.1 ▲	Develica	50.5 ▼

*FTSE Small-cap, FTSE Fledgling, Aim

