
@UK PLC News Announcement

@UK PLC - Trading Statement

RNS Number:0388N
@UK PLC
01 February 2008

Embargoed till 07:00

1 February 2008

@UK PLC ('@UK')

Trading Update and Notice of Results

@UK PLC (AIM:ATUK), a leading eMarketplace provider of eCommerce and eProcurement solutions, today issues an update on trading.

Continued tight management of costs and cash means that pre-tax losses for the year ended 31 December 2007 are expected to be in line with, and cash outflows better than, market expectations. Net cash at the year end stood at £1.8m. Turnover for the year is expected to be below market expectations.

Following the contract win with NHS Supply Chain which we announced in October 2007, @UK has made progress in developing a sales pipeline with NHS Trusts and suppliers. The rate at which sales are being closed in the NHS is slower than we had anticipated and the Local Authority market continues to be very slow. As a result it is likely that the results for the year ending December 2008 will be below market forecasts.

@UK will announce its Preliminary Results for the year ended 31 December 2007 at the end of March 2008.

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Notes to Editors:

@UK is one of the UK's leading eMarketplace providers. @UK's software provides a secure internet eMarketplace enabling buyers such as local authorities, schools and hospitals to buy online from commercial suppliers ranging from large corporations to small to medium enterprises (SMEs).

It works by linking the financial systems of bodies such as local authorities, hospitals, schools and large corporations to all their suppliers. This allows buying and selling to take place with no paperwork and no chance of transposition errors, achieving major savings throughout the supply chain.

@UK provides eCommerce to thousands of suppliers of every size, from multinational businesses to 'one man band' window cleaners and plumbers and the numbers are growing daily. Even the smallest suppliers can now trade electronically with customers creating electronic orders and more importantly raise electronic invoices for all their customers.

@UK PLC also offers services to new businesses, including incorporation, company secretary services and filing annual returns. Over 140,000 companies have been

incorporated using @UK's online company formation service.

@UK joined AIM in December 2005, raising £8 million before expenses at an issue price of 60p. In May 2006 it purchased Coding International Limited, its first acquisition since becoming a quoted company, @UK is included in the Software and Computer Services Sector (9530). For further information please visit www.ukplc.net.

This information is provided by RNS
The company news service from the London Stock Exchange

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