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## @UK PLC News Announcement

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### @UK PLC - Trading Update

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Immediate release

31 July 2006

@UK PLC ('@UK')

Trading update

@UK PLC (AIM:ATUK), a leading provider of software solutions that facilitate eCommerce and eProcurement in the local government and Health sectors, today issues an update on trading.

@UK has continued to make progress in building its buy-side customer base, and is now working with 82 public sector organisations. In February, @UK started working with Leeds Trust, the largest Trust in the UK with the biggest teaching hospital in Europe. Leeds Trust employs over 14,000 staff across eight sites, treating around a million patients a year with a budget of £730 million. During the first half, @UK has been forging new ground, working with its public sector (buy-side) customers to adopt their suppliers onto the @UK eCommerce platform. However, due to administrative delays by the Local Authorities mailing out to their supplier base, the anticipated initial rise in the number of suppliers using @UK's system has taken longer than planned. @UK has now taken this process into its own control and anticipates a more efficient and productive process. The results of this exercise will not enable the Company to catch up with market expectations in this financial year.

The Board believes that it has taken the necessary steps to address the slippage from the first half of the year including increasing and focusing the @UK sales force for the supply-side customers. As a result of these steps, the number of mailings to suppliers in July exceeded the number of mailings for the entire first six months of the year and during the summer quarter a newly recruited graduate telesales team will be trained and begin active selling.

Integration of Coding International, acquired in May for an initial consideration of £50,000, is now complete, giving @UK strategically important coding capability whilst increasing its client base. Work has commenced on the contract with the North West London Collaborative Hub of NHS Trusts announced earlier this month.

The market opportunity for @UK remains unchanged and the Board expects to see increased growth in the number of suppliers adopting the @UK platform during the second half of 2006 which should build a solid base to begin 2007.

@UK intends to announce interim results in late September.

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#### Notes to Editors:

eCommerce can be defined as the buying and selling of products and services over the internet. eProcurement is the particular process by which large organisations carry out their purchasing using eCommerce. @UK offers a unique

solution within the field of eCommerce/eProcurement. Using its online network, public sector bodies such as local authorities, schools and hospitals and private sector enterprises can buy online from small to medium enterprises (SMEs), as well as larger suppliers. At the same time those suppliers generally set up a trading website on @UK which can be used to sell online to other businesses and even consumers worldwide. @UK is currently focused strongly on selling this approach to buyers throughout the public sector since this sector offers specific opportunities as a result of the UK Government's stated requirements for eProcurement.

Currently, there are over 1,000 public sector bodies spending over £100 billion annually on goods and services with around one million suppliers. These public sector bodies have now been given specific performance targets in connection with eProcurement, and substantial sums have been invested by the Government in eCommerce platforms in both central and local Government.

These projects form a core part of the 'Gershon' efficiency drive to save the public purse more than £20 billion annually by 2007/08. This drive followed the publication in July 2004 of Sir Peter Gershon's report, 'Releasing resources to the front line: Independent Review of Public Sector Efficiency'. In addition, the Government encourages public sector bodies to engage with local companies and stimulate their adoption of eCommerce.

The Directors believe that @UK is ideally positioned to experience significant growth as these public sector bodies put in place the necessary online links with their suppliers.

@UK listed on AIM in December 2005, raising £8 million before expenses at an issue price of 60p. It purchased Coding International, its first acquisition since becoming a quoted company, in May 2006. @UK is included in the Software and Computer Services Sector (9530). For further information please visit [www.ukplc.net](http://www.ukplc.net).

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