

RNS Number : 8770A

@UK PLC

05 April 2012

@UK PLC

("@UK" or the "Company")

Issue of Shares - Share Incentive Plan

@UK PLC (AIM:ATUK.L), the cloud ecommerce marketplace, today announces the issue of 1,937,988 new ordinary shares of 1p each in the Company ("Shares"), in relation to:

- 1,878,288 new Shares being awarded under the Company's Share Incentive Plan ("SIP"), to be held by the SIP Trustees, issued to employees in respect of awards calculated at 11.5 pence per new Share, being the closing mid-price of the Company's Shares on 3 April 2012.; and
- 59,700 new Shares being issued in respect of the transfer of intellectual property rights to the Company in connection with projects carried out in conjunction with the University of Reading.

Application has been made for the admission ("Admission") to trading on AIM of the 1,937,988 new Shares and dealings are expected to commence on 12 April 2012.

Following Admission, the Company shall have 79,487,258 Shares in issue, each with voting rights (which figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority's Disclosure and Transparency Rules).

Ronald and Lyn Duncan's family holdings in the Company remain at 20,762,109 Ordinary Shares, representing approximately 26.1% of the Company's issued share capital.

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@UK is Europe's leading Cloud Platform with over 1 million users, which is used for University and Colleges' procurement along with Local Authority, Schools and other Government and Private sector procurement.

The GeM marketplace for Universities on Colleges is the only card based national marketplace in the world and was successfully delivered for the 800 Universities and Colleges and the 680 National Suppliers, proving that Cloud Ecommerce delivers large complex projects for Government on time and budget.

Richard Benyon MP Minister for the Natural Environment, launched the @UK Green Ecommerce Marketplace back in October 2010, and it is now the largest repository of product carbon footprints in the World.

@UK was used by the National Audit Office to identify over £500 million in savings for 25% of NHS spend. The ground breaking SpendInsight system used to identify the savings resulted in the award of 2 PhD's in artificial intelligence.

@UK delivers key government commitments of Savings Sustainability, and SME Inclusion along with support for start-ups. @UK PLC has now created over 200,000 start up businesses and launched a new Cloud-Start-Up.com service to provide a complete suite of cloud business software to start-ups along with the essentials of Limited Company, Bank Account, Domain Name, Email, Ecommerce, Accounting system and membership of the @UK business club.

This has been followed by the announcement of the 2012StartUp.com campaign, which is supported by the AIM market of the London Stock Exchange, the Forum of Private Business, and Software Industry Association BASDA. The campaign aims for a 27% growth of 100,000 start up companies and growth for existing businesses. It is a practical campaign that will result in companies being formed and growing through @UK's technology.

@UK is included in the Software and Computer Services Sector (9530).

For further information please visit the @UK PLC websites

Investor Site <http://www.uk-plc.net/invest>

Main Site <http://www.uk-plc.net>

SpendInsight Site <http://www.spendinsight.com>

GreenInsight Site <http://www.green-insight.com>

Hybrid Carbon Footprint Site <http://www.hybridcarbonfootprint.com>

Cloud-Start-Up.com <http://cstartup.com>

2012StartUp.com <http://www.2012Startup.com>

This information is provided by RNS

The company news service from the London Stock Exchange

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