

cloudBuy signs contract with University of Exeter

New e-procurement system will enable 4,000 staff to purchase goods and services online against contract agreements

July 21, 2016: cloudBuy plc, the global provider of cloud-based e-commerce marketplaces and B2B buyer and supplier solutions, is pleased to announce that it has signed a contract with University of Exeter for the supply of a new online procurement system. This will provide an intuitive way for the University's staff to buy goods and services against contract agreements with a wide range of suppliers. cloudBuy is partnering with EU-Supply to provide a full solution including e-marketplace and e-tendering capabilities.

John Malloch, Head of Procurement, University of Exeter said, "The introduction of this system is important to increase the purchasing efficiency across the University. We ran an exhaustive selection process including detailed written responses and vendor demonstrations to our team. We wanted a solution that could really deliver 'next generation' e-procurement. The cloudBuy and EU-Supply solution best met our requirements and will be implemented over the next few months. We expect this to be one of the first examples of a fully integrated Source to Pay solution in our sector."

Lyn Duncan cloudBuy CEO said "cloudBuy has extensive e-procurement functionality and a wealth of experience from projects in the Education sector. Exeter has a reputation as an innovator and we look forward to delivering a successful project together with Exeter and EU-Supply that will become an example of best practise in Higher Education sector."

The project will deliver an accelerated phased implementation, providing benefits at each stage, leading to a Source to Pay solution fully integrated with the University's finance system.

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About cloudBuy plc

cloudBuy, (AIM: CBUY), provides cloud solutions for buyers and sellers – and brings them together to trade securely and ethically via an increasing number of public e-marketplaces and private purchasing portals around the world, powered by cloudBuy technology. cloudBuy solutions for buyers help B2B purchasers understand and control their spend, to reduce costs and increase value. Our cloudSell solutions enable sellers of all sizes, from startups to corporates, reach new customers and grow their business. cloudBuy's technology platform powers web sites, public marketplaces and private purchasing portals that enable all types of online interactions and relationships including, citizen and business to government; consumer to business; and business to business.

For more information, visit: www.cloudbuy.com

About EU Supply

EU-Supply is one of Europe's leading suppliers of electronic tender management and contract management solutions. The company is focused on procurement and contract management and related services.

EU-Supply's Complete Tender Management (CTM) solution for procurement and contract management is used in various configurations by over 6,500 authorities within the EU and over 50,000 tenders per year are managed on the five main platforms. More than 250,000 full tenders have been handled (from planning through contract) since 1999.

For more information, visit: www.eu-supply.com

About University of Exeter

Exeter is a Global 100 university which combines world leading research with very high levels of student satisfaction, and is well ranked in all four of the main UK higher education league tables.

The University is a member of [the Russell Group](#) of leading research-intensive universities. Formed in 1955, the University has over 21 thousand students from more than 130 countries, with campuses in Exeter, Devon, and near Falmouth in Cornwall. The University also has Project Offices in Shanghai, Beijing and Bangalore.

Students and staff enjoy some of the finest campus environments in the UK. The South West counties of Devon and Cornwall boast an unrivalled mix of city life, countryside and coastline.

For more information, visit: www.exeter.ac.uk